

FSCA warns the public about a fraudulent account run by individuals purporting to be from RCG Markets

The Financial Sector Conduct Authority (FSCA) warns the public against doing any financial services related business with a fraudulent Instagram account and website run by individuals purporting to be from RCG Markets, an authorised financial services provider (FSP number 49769).

It has been brought to the attention of the FSCA that the individuals are scamming the public using a fraudulent Instagram page with the handle - RCGmarkets_1 and a website with the address - www.rcgmarkets.us.

RCG Markets which provides an online trading platform for clients using their website www.rcgmarkets.com has confirmed that they are in no way related to these individuals or the fraudulent account and website being used.

The FSCA encourages the public to be cautious of such fraudulent schemes being run on messaging platforms, as well as the different social media platforms as they are on the rise.

For more information or to read other press releases from the FSCA, please click on the link below:

[FSCA press releases](#)

ENDS

Enquiries: Financial Sector Conduct Authority
Email address: communications@fsca.co.za
Telephone: 0800 203 722

Executive Committee:

Commissioner: U. Kamlana | **Deputy Commissioners:** A. Ludin | K. Gibson | F. Badat